

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 20.02.2026

Appeal No. 42 of 2026
And
Misc. Application No. 123 of 2026

Rajeev Kansal HUF ... Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Govind Kumar, CS for the Appellant.

Mr. Bhushan Shah, Advocate with Mr. Akash Jain, Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

ORDER :

1. Learned advocate for SEBI submitted that there is delay of more than 1500 days and seeks time to file reply on both delay and merits.
2. Respondent is allowed four weeks time to file reply. Rejoinder, if any, be filed within two weeks thereafter.
3. Call on June 22, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

20.02.2026
PTM